

The Financial Path forward

CAC / HPD alignment & empowerment

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Today's purpose

- To align HPD Project Connected Deliverables & CAC guidance
- Discuss future budget allocation(s)
- Discuss re-direction toward organizing, aligning and empowering the CAC space- with specific connection to community engagement
- Discussion around how to move this strategy forward and what adjustments need to be considered/made
- Align internal HPD work plan, and pull team members in to align resources around action item(s)

WHY?

- Right now, the conversations around Project Connect, Anti-displacement investments, resources and actions are confusing
 - Some are duplicative (we said that in our other meeting/group), others are reductive (this isn't the space to discuss that)- which is confusing for our community members, most importantly the ones most impacted with the least number of resources.
- Staff routinely receive questions regarding “how” to submit ideas or give a comment regarding the Anti-displacement funding
 - We want to align our efforts to improve transparency
- Alignment to become more pro-active, nimble, responsive and to increase dexterity
 - Elimination or repetition, convulsion and clearly identifying where people can go to learn, hear and help/participate empowers residents, exponentially utilizes governance resources and clarifies roles.

Future (upcoming) Budget Tranches

- To help prepare the community for upcoming resource allocation, a discussion of the release of dollars must be undertaken.
- Part of the purpose is to allow for community engagement, data collection/provision, and alignment with guiding documents
- Another part of the purpose is to prep potential new applicants that will need technical assistance to contract out for the resources

Exhibit B
Planned Annual Allotment of \$300 Million in Anti-Displacement Funds

Implementation Sequencing Plan	FY	Amount
Years 1-3 \$100 million	FY 2020-21	\$23 million
	FY 2021-22	\$42 million
	FY 2022-23	\$35 million
Years 4-8 \$100 million	FY 2023-24	\$20 million
	FY 2024-25	\$20 million
	FY 2025-26	\$20 million
	FY 2026-27	\$20 million
	FY 2027-28	\$20 million
Years 9-13 \$100 million	FY 2028-29	\$20 million
	FY 2029-30	\$20 million
	FY 2030-31	\$20 million
	FY 2031-32	\$20 million
	FY 2032-33	\$20 million

Budget outline for consideration:

- Budget allocation “package”
 - Three-year funding increments
- Allows for an outline of the financial needs and will allow:
 - a conversation based on data, trends, any market analysis and displacement data
 - will allow for planning (in reflection of the data) to strategically guide our investment dollars
 - allows for transparent onboarding and comments from community members; and allows us to deliver something that has eluded us- opportunities to continue to build a relationship that could lead to trust

Potential allocation outline

Budget Fiscal Year	Combined Amount	CAC engagement
2022-23 / 2023-24/ 2024-25	\$75 Million	Present budget outline and engagement strategy and framework for discussion, updates, and projected date for community access to resources
2025-26/2026-27/2027-28	\$60 Million	Present budget outline and engagement strategy and framework for discussion, updates, and projected date for community access to resources
2028-29/2029-30/30-31	\$60 Million	Present budget outline and engagement strategy and framework for discussion, updates, and projected date for community access to resources
2030-31 & 2031-32	\$40 Million	Same as above & closeout

Path forward:

1. Thoughts, concerning ideas
2. Move forward to broader CAC for consideration
3. Upon (potential/eventual) approval, formalize this suggestion via memo
 - * May want to craft language to allow discretion by CAC to change fiscal allocation framework in future years

Question/Comments

Thanks

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